IG US LLC
Statement of Financial Condition
As of May 31, 2020

(with Report of Independent Registered Public Accounting Firm)

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Report of Independent Registered Public Accounting Firm

To the Officers and Member of IG US LLC

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of IG US LLC (the "Company") as of May 31, 2020, including the related notes (collectively referred to as the "financial statement"). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of May 31, 2020 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

The financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit of this financial statement in accordance with the standards of the PCAOB and in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud.

Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

July 27, 2020

We have served as the Company's auditor since 2017.

IG US LLC
Statement of Financial Condition
As of May 31, 2020

Assets		
Cash	$	11,371,859
Cash held for customers		24,634,136
Receivable from broker, net		21,757,352
Operating lease right-of-use asset		416,618
Property and equipment, net		20,623
Other assets		78,223
Total assets	$	58,278,811
Liabilities		
Payables to customers, net	$	20,872,544
Accrued expenses		653,791
Operating lease liability		461,819
Payables to Parent and affiliates, net		1,178,578
Total liabilities		23,166,732
Member's equity		35,112,079
Total liabilities and member's equity	$	58,278,811

The accompanying notes are an integral part of these financial statements.

1. Organization

On October 6, 2017, IG US LLC (the "Company") was formed as a Delaware Limited Liability Company. The Company is a wholly-owned subsidiary of IG US Holdings, Inc. (the "Parent"), a Delaware Corporation. The ultimate parent is IG Group Holdings plc ("IG Group"), a United Kingdom company which is publicly traded on the London Stock Exchange.

The Company is registered with the Commodity Futures Trading Commission ("CFTC") and is a member of the National Futures Association ("NFA"), an industry self-regulating organization, to operate as a Retail Foreign Exchange Dealer ("RFED") and as an introducing broker.

The Company provides trading services for over-the-counter ("OTC") foreign exchange derivative contract products to retail and institutional customers. Customer trading is offered to customers via the Company's web based proprietary trading platform or through proprietary trading mobile apps. The Company hedges its open customer positions with either a third-party broker or an affiliate.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements are presented in accordance with generally accepted accounting principles ("GAAP") in the United States of America.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements. Estimates are based on judgement and available information. Therefore, actual results could differ from management's estimates and could have a material impact on these financial statements.

Cash

The Company maintains cash at financial institutions where the total cash balance is insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000 per depositor, per bank. The Company is exposed to concentration credit risk since it maintains balances at financial institutions in excess of the FDIC limit.

Cash Held for Customers

The Company maintains separately designated customer cash at a financial institution where the total cash balance is insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000 per depositor, per bank. This designated customer cash does not have any legal restrictions. The Company is exposed to concentration credit risk since it maintains balances at financial institutions in excess of the FDIC limit.

Receivable from Broker, net

The Company maintains a third-party prime brokerage account in order to hedge a portion of its customer positions. According to the account agreement, the Company holds a deposit in this prime brokerage account according to the terms of the account agreement in order to collateralize these hedging positions.

2. Summary of Significant Accounting Policies, cont.

Receivable from Broker, net, cont.

Receivable from Broker, net includes this cash deposit plus or minus any unrealized gains or losses on open positions. The fair value of these hedging contracts is determined based upon third-party quotations, which are further discussed in the Fair Value Measurements section.

Property and Equipment, net

Fixed assets consist of computer equipment, furniture and fixtures, and office equipment. Fixed assets are carried at cost, less accumulated depreciation. The Company periodically evaluates the carrying value of long-lived assets when events and circumstances warrant such review in accordance with accounting guidance. Fixed assets are depreciated on a straight-line basis over the estimated useful lives of the assets as follows:

Computer equipment	3 – 5 years
Furniture and fixtures	3 – 5 years
Office equipment	3 – 5 years

Payables to Customers, net

Payables to customers, net includes all cash deposits plus or minus any unrealized gains or losses on open positions. The fair value of the customers' contracts is determined based upon third-party quotations, which are further discussed in the Fair Value Measurements section.

Operating Lease Right-of-Use Asset and Liability

The Company recognizes and measures its operating lease right-of-use assets ("ROU") and liabilities in accordance with FASB ASC 842, Leases. The Company determines if an arrangement is an operating lease upon the commencement of the lease. Leases with an initial term of 12 months or less are not recorded on the Statement of Financial Condition. All other operating leases are recorded on the Statement of Financial Condition with an operating lease ROU asset representing the right to use of the underlying asset for the remaining lease term and the respective lease liability representing the obligation to make lease payments according to the terms of the lease.

Operating lease ROU assets and operating lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term, and include the option to extend or terminate the lease when the provisions are reasonably certain to be exercised. The operating lease ROU assets represent the operating lease liability, plus any lease payments made on or before the commencement date less any lease incentives received.

Income Taxes

The Company has elected to be classified as a corporation for income tax purposes and is included in the Parent's US consolidated federal income tax return. When appropriate, the Company is also included in the Parent's consolidated state and local income returns. Income taxes are accounted for using the asset and liability method. Federal and state income tax balances are calculated as if the Company filed on a separate return basis. The total of the federal and state tax liability or benefit is calculated as either a payable to or a receivable from the Parent. The amount of any current and deferred income taxes payable or receivable, less any valuation allowance, is recognized as of the date of the financial statements based on the currently enacted federal and state income tax law and rates.

2. Summary of Significant Accounting Policies, cont.

Deferred tax assets and liabilities are recognized for future events attributable to (1) the differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, (2) tax operating losses, and (3) tax credit carryforwards. A valuation allowance is recognized for any deferred tax asset that is not more likely than not to be realized. Deferred tax assets and liabilities are measured using the currently enacted tax rates that are expected to be recovered or settled.

The Company recognizes and measures its unrecognized tax benefits in accordance with FASB ASC 740, *Income Taxes*. Under that guidance, the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. When new information becomes available, the measurement of unrecognized tax benefits is accordingly adjusted. Uncertain tax positions are recognized only when it is more likely than not that the positions will be sustained upon examination by the tax authorities. At May 31, there were not any uncertain tax positions recognized in the Statement of Financial Condition.

Fair Value Measurements

The Company categorizes its fair value measurements according to a three-level hierarchy in accordance with FASB ASC 820, *Fair Value Measurements*. The hierarchy prioritizes the inputs used by the Company's valuation techniques. A level is assigned to each fair value measurement based on the lowest level input that is significant to the fair value measurement in its entirety. The three levels of the fair value hierarchy are defined as follows:

Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that are accessible at the measurement date.

Level 2 - Prices or valuation based on observable inputs other than quoted prices in active markets for identical assets and liabilities.

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

In general, the Company's financial assets and liabilities are carried at either fair value or at amounts which approximate the fair value on the Statement of Financial Condition. The Company's foreign exchange contracts assets and liabilities, which are included in Payables to Customers, net, Payables to Parent and affiliates, net and Receivable from Broker, net on the Statement of Financial Condition. These assets and liabilities are stated at fair value based on the underlying OTC assets. The Company has equal and offsetting asset and liability open contracts due to the Company's back-to-back hedging arrangement with an affiliate and third-party broker. The fair value of these financial instruments is predominately determined by inputs from third-party quotations.

Derivatives

Foreign exchange contracts provide for the exchange of the difference in value of a particular currency pair. The Company and the customers realize either a gain or a loss on the contract as the value changes between the time at which a contact is opened and the time at which a contract is closed. Foreign exchange contracts are defined as derivatives according to the accounting guidance. Therefore, foreign exchange contracts are accounted for at fair value in these financial statements.

2. Summary of Significant Accounting Policies, cont.

Foreign Currencies

The Company has determined that its functional currency is the US Dollar (USD). In accordance with GAAP, assets and liabilities which are denominated in foreign currencies are converted into USD as of the date of the Statement of Financial Condition.

3. Recently Adopted Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-02, "Leases (Topic 842)" ("ASU 2016-02"). ASU 2016-02 requires lessees to recognize an operating lease ROU asset and operating lease liability in the Statement of Financial Condition for all leases with a term longer than 12 months and to disclose certain information about these leasing arrangements. The Company adopted ASU 2016-02 as of June 1, 2019 using the modified retrospective approach and applied the package of practical expedients in transitioning to the new guidance.

Electing the package of practical expedients allowed the Company to not reassess whether there are: (i) any expired or existing contracts for office space and certain office equipment are or contain leases, (ii) lease classification for any expired or existing leases and (iii) initial direct costs for any expired or existing leases. Also, the Company has elected the practical expedient to not separate lease components from non-lease components.

4. Receivable from Broker, net

Receivable from Broker, net consists of the following at May 31, 2020:

Cash deposit	$	2,440,764
Less unrealized losses		(683,412)
Total	$	21,757,352

5. Property and Equipment, net

Fixed assets consist of the following at May 31, 2020:

Computer equipment	$	44,229
Less accumulated depreciation		(23,606)
Total	$	20,623

6. Other Assets

Other assets consist of the following at May 31, 2020:

Prepaid expenses	$	75,723
Interest receivable		2,500
Total	$	78,223

7. Payables to Customers, net

Payables to Customers, net consisted of the following at May 31, 2020:

Customer cash balances	$	22,818,720
Less net unrealized gains		(1,946,176)
Total	$	20,872,544

8. Accrued Expenses

Accrued expenses consisted of the following at May 31, 2020:

Accrued compensation	$	360,271
Accrued marketing and advertising		73,529
Accrued professional fees		139,650
Other accrued expenses		80,341
Total	$	653,791

Operating expenses are recognized when incurred.

9. Operating Lease

The Company has an embedded operating lease through its Parent's office space lease agreement for its portion of the dedicated office space utilized by the Company. The Company recognized a ROU asset and lease liability at the commencement date of the lease. The lease liability is recognized based on the present value of the future lease payments. The ROU asset is recognized based on the present value of the future lease payments (1) plus any payments made prior to the commencement date and (2) less any lease incentives received.

The discount rate used to determine the present value of the remaining lease payments reflects the Company's incremental borrowing rate, which is the rate the Company would have to pay to borrow on a collateralized basis over a similar term in a similar economic environment. The discount rate used for this lease was 2.37 percent.

The remaining lease term for this office lease was 7.83 years as of May 31, 2020. The Company's Parent has the right to extend the lease for an additional year. The Company is currently not planning to exercise this extension. Upon adoption, the Company recognized a ROU lease asset of $444,091 and a lease liability of $513,841.

9. Operating Lease, cont.

The Company's future operating lease obligations are as follows:

Year ended May 31:	Outstanding Payments	Interest	Total Liability
Fiscal year 2021	$ 60,297	$ 10,432	$ 49,865
Fiscal year 2022	61,805	9,221	52,584
Fiscal year 2023	63,350	7,944	55,406
Fiscal year 2024	64,934	6,599	58,335
Fiscal year 2025	66,557	5,184	61,373
Thereafter	190,606	6,350	184,256
Total	$ 507,549	$ 45,730	$ 461,819

10. Related Party Transactions

Payable to hedging affiliate

The Company entered into a Hedging and Incidental Services agreement with a foreign affiliate. Under the terms of this agreement, the Company hedges the open customer contracts with its affiliate in exchange for a percentage of the revenue the affiliate earns on the hedged positions. This agreement also includes a cost sharing arrangement that provides for reimbursement for certain expenses of the Company. As of May 31, 2020, the Company had a net payable balance of $427,610 to its affiliate that was recorded within Payables to Parent and affiliate in the Statement of Financial Condition. This net payable balance consisted of a $936,265 receivable from this cost sharing arrangement and a $44,095 receivable from its trading arrangement, which was netted against a $1,262,647 unrealized loss payable on its open hedging contracts and $145,323 in other costs associated with global vendor contracts.

Shared services and office services from Parent

Effective April 1, 2018, the Parent signed a ten year lease for office space and the Company has entered into the Office Sharing and Rent Allocation agreement with the Parent for the allocation of office rent and premises costs based on a proportional share of allocated space in the office space. This agreement was amended effective April 1, 2020 for updated office space allocations. Effective November 1, 2019, the Company also entered into the Shared Services Agreement with its Parent for the allocation of employee shared strategic planning, accounting, legal, human resources, and treasury services based on a proportional share of allocated time and expense for the benefit of the Company. As of May 31, 2020, the Company carried a net payable to the Parent of $404,526. This balance is recorded within Payables to Parent and affiliates, net on the accompanying Statement of Financial Condition.

Other payables to affiliates

Other affiliates pay certain expenses covered under global vendor agreement on behalf of the Company, which they recharge to the Company on a monthly basis. As of May 31, 2020, the Company carried a net payable to these other affiliates of $346,442. This balance is recorded within Payable to Parent and affiliates, net on the accompanying Statement of Financial Condition.

11. Income Taxes

The differences between the balances reported in the Statement of Financial Condition and the tax basis of assets and liabilities result in temporary differences for which deferred tax assets and liabilities were recognized as follows at May 31, 2020:

	FY 2020
Deferred Income Tax Assets:	
Capitalized start-up costs	$ 378,774
Accrued compensation	73,927
Lease liability	108,780
Other accrued expenses	9,235
Long term incentive plan	8,243
Allowance for credit loss	511
Charitable contributions	93
Total current deferred income tax assets	579,562
Deferred Income Tax Liabilities:	
Property and Equipment, net	(4,858)
Right-of-Use Asset	(98,133)
Total deferred income tax liabilities	(102,990)
Net Deferred Income Tax Asset before Valuation Allowance:	476,572
Valuation Allowance:	(476,572)
Net Deferred Income Tax Asset after Valuation Allowance:	$ -

The Company has classified the costs incurred prior to commencing its operations as start-up costs and, for income tax purposes, has capitalized and will subsequently expense them for income tax purposes over the respective amortization period. The Company has also recorded a valuation allowance on the net deferred tax asset, as it is more likely than not that this asset will not be realized in the future. Management reached this conclusion after considering all of the available evidence regarding sources of future taxable income. As of May 31, 2020, the Company has no net operating losses.

12. Fair Value Measurements

The following table summarizes the gross Company's assets and liabilities that are reported at fair value according to the related hierarchy levels:

Fair Value Measurements on a Recurring Basis
As of May 31, 2020

	Level 1	Level 2	Level 3	Total
Assets:				
Foreign exchange contracts *		$ 2,218,154		$ 2,218,154
Total Assets		$ 2,218,154		$ 2,218,154
Liabilities:				
Foreign exchange contracts *		$(2,218,154)		$(2,218,154)
Total Liabilities		$(2,218,154)		$(2,218,154)

*Foreign exchange contract assets and liabilities are netted within Payable to Customers, net and either the Payables to Parent and affiliates, net, or the Receivable from Broker, net, respectively on the Statement of Financial Condition (See note 13 for further details).

The table below presents the carrying value, fair value and fair value hierarchy category of certain financial instruments that are not measured at fair value on the Statement of Financial Condition:

			Fair Value Measurements		
	Carrying Value	Fair Value	Quoted prices in Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Assets					
Cash	$ 11,371,859	$ 11,371,859	$ 11,371,859	$	$
Cash held for customers	24,634,136	24,634,136	24,634,136		
Receivable from Broker	22,440,764	22,440,764		22,440,764	
Other assets	78,223	78,223		78,223	
Total Assets	$ 58,524,982	$ 58,524,982	$ 36,005,995	$ 22,518,987	$
Liabilities					
Payables to customers	$ 22,818,807	$ 22,818,807	$	$ 22,818,807	$
Accrued expenses	653,791	653,791		653,791	
Payables to Parent and affiliates, net	2,441,429	2,441,429		2,441,429	
Total Liabilities	$ 25,914,027	$ 25,914,027	$	$ 25,914,027	$

13. Derivatives

The Company's foreign exchange contracts with its customers are derivative instruments.

The amounts that are reported within the Statement of Financial Condition are summarized below:

	Amounts Offset in the Statement of Financial Condition***			
	Fair value of gross derivative contracts**	Counterparty netting	Cash collateral	Net derivative contracts
Assets:				
Foreign exchange contracts *	$ 2,218,154	$ (220,827)	$ (1,997,327)	$ -
Total assets	$ 2,218,154	$ (220,827)	$ (1,997,327)	$ -
Liabilities:				
Foreign exchange contracts *	$ (2,218,154)	$ 220,827	$ 683,411	$ (1,313,916)
Total liabilities	$ (2,218,154)	$ 220,827	$ 683,411	$ (1,313,916)

*Derivative assets are included within Payable to Customers, net on the Statement of Financial Condition. Derivative liabilities are included within Payables to Parent and affiliates, net, Receivable from Broker, net and Payables to Customers, net on the Statement of Financial Condition.

**Amounts include all derivative financial instruments irrespective of whether there is a legally enforceable master netting agreement or other similar arrangement in place.

***Amounts are reported on a net basis in the Statement of Financial Condition when master netting agreements exist, and the criteria are met in accordance with applicable accounting guidance on offsetting foreign exchange contracts. The customer and broker cash collateral amounts may exceed the related net amounts of derivative assets and liabilities presented in the Statement of Financial Condition. Where this is the case, the total amount reported is limited to the net amounts of derivative assets and liabilities.

The Company's derivatives have various underlying currencies. The table below summarizes the average number of contracts of the Company's derivative instruments as of May 31, 2020:

	Total contracts Q1	**Total contracts Q2**	**Total contracts Q3**	**Total contracts Q4**
Derivative Instruments Assets				
Foreign exchange contracts.	1,968	3,004	4,190	5,762
Total	1,968	3,004	4,190	5,762
Derivative Instruments Liabilities				
Foreign exchange contracts	1,968	3,004	4,190	5,762
Total	1,968	3,004	4,190	5,762

14. Stock-based compensation

IG Group offers certain employees of the Company participate in a share-based Long-term Incentive Plan (“LTIP”). The LTIP allows for the award of nominal cost options which vest after a three-year requisite service period. The fair value of each award is determined at the grant date and is expensed over the requisite service vesting period. These amounts are also recognized as non-cash capital contributions to the Company over the requisite service vesting period.

For LTIP awards, the fair value at grant date is determined by taking the share price on the grant date. An adjustment for the present value of future dividends is not required since dividend equivalents are awarded on options granted under the LTIP.

The maximum number of LTIP awards that can vest based on the awards granted as of May 31, 2020 are as follows:

Award Date	Share price at award date	Expected vesting date	Shares at the beginning of the year	Shares granted	Shares lapsed	Shares exercised	Dividend	Shares at the end of the year
8/7/2018	893.00p	8/7/2021	3,961	-	-	-	-	3,961
8/6/2019	559.20p	8/6/2022	-	6,634	-	-	-	6,634
		Total	3,961	6,634	-	-	-	10,595

The weighted average exercise price of all LTIP awards is 0.005 GBP.

As of May 31, 2020, accumulated equity under this plan totaled $34,995 and was recorded in Member’s Equity in the Statement of Financial Condition. The Company reverses any share-based compensation expense recognized in previous periods when it becomes probable that those shares will not vest.

15. Commitments, Contingencies and Off-Balance Sheet Risk

Commitments

The Company enters into various commitments to purchase necessary services for its operations. Currently, the only commitment that the Company has entered into is an agreement with a vendor for bank account verification services. The future minimum commitments at May 31, 2020 for fiscal year 2021 are $3,000.

Contingencies

In the ordinary course of business, the Company may be subject to lawsuits, arbitration claims and other legal proceedings. The Company is also subject to inquiries, investigations, and other proceedings by regulatory and other governmental agencies. Finally, changes in federal legislation and regulatory rules could adversely impact the regulation and operations of the Company, which may negatively affect its operating results. Management cannot predict with certainty the potential outcome of any legal proceeding. However, management is not aware of any legal proceeding that would have a material effect of on these financial statements.

15. Commitments, Contingencies and Off-Balance Sheet Risk, *cont.*

Guarantees

An affiliate of the Company has registered with the NFA as an introducing broker. As part of this registration, the Company guaranteed this affiliate as an introducing broker, and therefore, is liable for all obligations of the affiliate according to the standard NFA terms set up for such an arrangement.

This guarantee can be cancelled with a 30-day advance notice. There are currently not any claims on this guarantee. The maximum amount of potential claims is not quantifiable. The Company has the right to reclaim any payment from its affiliate made under this guarantee. The Company's potential liability under this arrangement is not quantifiable and believes that they will not have to make any material payments under this arrangement due to the viability of its affiliate.

Off-Balance Sheet Risk

The Company hedges its customer contracts through a back-to-back hedging agreement with either an affiliate or a third-party broker. The hedging of customer contract balances through either counter-party creates a counter-party concentration risk for the Company. This concentration of large customer balances also creates a counter-party concentration risk to the Company. The Company has implemented various controls and procedures to mitigate and monitor these risks.

The Company is also subject to various market risks resulting from the conduct of their operations. Sudden market movements could potentially create either a significant unsecured customer receivable increase or a substantial decrease of the Company's adjusted net capital below the statutory minimum levels. The Company has implemented various controls and procedures to mitigate and monitor these risks.

Other Risk

The occurrence of unforeseen or catastrophic events, including the emergence of a pandemic, such as coronavirus (COVID-19), or other widespread health emergency (or concerns over the possibility of such an emergency), terrorist attacks, extreme weather events or other natural disasters, could create economic and financial disruptions, and could lead to operational difficulties (including travel limitations) that could impair our ability to manage the Company.

16. Employee Retirement Plan

The Company's Parent maintains a 401(k) retirement plan for the Company's employees. Qualified employees may make elective contributions according to the terms of the plan. The Company currently matches 50% of the first 6% of employee contributions. The matching contributions fully vest 2 years after the inception of their employment. Most of the company's employees are eligible to participate in this plan.

17. Employee Stock Purchase Plan

IG Group offers an Employee Stock Purchase Plan that invites its employees to purchase IG Group stock. In general, participants may elect to have up to 5 percent of their wages withheld over a 6-month period. At the end of the 6-month period, the employee's withholding can be used to purchase IG Group stock at a 15 percent discount below the lower of the first or last day's closing price during the 6-month period.

18. Regulatory Capital Requirements

The Company is subject to CFTC Regulation 5.7 and NFA Section 11. Under applicable provisions of these rules and regulations, the Company is required to maintain a minimum adjusted net capital balance of $20.0 million, plus 5% for all liabilities owed to retail customers and third-party eligible contract participants not registered as a dealer that exceed $10 million, and 10% of all liabilities that are owed to an eligible contract participant that is registered as a dealer and/or are an affiliate to the Company, as defined in the rules and regulations. As of May 31, 2020, the Company had adjusted net capital of $29,689,655, a net capital requirement of $20,543,627, and excess net capital of $9,146,028.

19. Subsequent Events

The Company's management has evaluated subsequent events through July 27, 2020, the issuance date of the Statement of Financial Condition as of May 31, 2020. Based on this evaluation, the Company has determined that there are not any events required to be disclosed.